

MINUTES OF THE TRUSTEES OF GRENOSIDE EXHIBITION
ACCOUNT CHARITY MEETING HELD 4 OCTOBER 2018

Present were Councillors: M Appleby, Mrs A Brownrigg, J Brownrigg, Mrs D Fearnley, Mrs A Gethin, J Housley, G Lakin, D Ogle, G Oxley, P Swift, Mrs Z Sykes and G Weatherall

Apologies were received from D Pepper and the reason for absence was approved by the Trustees.

In Attendance: Mrs Tara Ball, Clerk & Responsible Finance Officer and Mrs G Kress Administration Officer

There were four members of the public present at the meeting.

18/03 (a) To receive any amended declarations of interest from members
(b) To receive any declarations of personal and/or prejudicial interest from members of the Council on items to be discussed at this meeting

There were none received.

18/04. To consider a report from the Clerk and Financial Officer and to consider any implications arising therefrom

The Clerk presented to the Trustees a report which shows that £616.04 has been received in dividends as at the half year point from Black Rock and M&G Investments. This now brings the total amount in the Grenoside Exhibition Account to £2,430.23 as at the 21 September 2018.

The Clerk also presented a report which shows the total investments in both Black Rock and M&G Investments and up to October 2018 there is an amount of £17,404.45 invested in M&G Investments and £10,216.13 invested in Black Rock.

Cllr P Swift enquired how much interest is received per year, the Administration Officer informed the Councillor that the dividend booklets are presented to the Finance Committee at the next available meeting as an item of correspondence as they arrive into the office.

Cllr Mrs Z Sykes stated that an amount of £750 was given out last year for distribution by Grenoside School to the applicants. Cllr A Hooper was concerned that none of the capital should be used and there were six applicants this year who had applied for grants, these being five scouts who will be visiting America for an international jamboree and one ice skater who is competing at a high level. Cllr J Brownrigg stated that the scouts had already been given a grant this year, but Cllr Mrs Z Sykes stated that this was for children who live outside Grenoside who cannot benefit from a grant from the Exhibition Account.

It was:-

RESOLVED: That an amount of £1,200 be issued to Grenoside School in order that each child is awarded £200 each towards their costs. Cllr A Hooper stated that the letter should state that this was more money that is usually issued each year, in order to preserve the investments.

The Clerk was asked to look at the last three years to see how much has been distributed in grants to the children of Grenoside.