

Serving the Community since 1894

## **DAVID CHADWICK FUNDS**

## **Terms of Reference**

The purpose of this committee is to consider how and when the funds allocated from the sale of the David Chadwick building may be spent.

- 1. The fund is managed by the 5 councillors for High Green and Thorncliffe. Payments are approved by the full council, in the normal manner for any grant aid.
- 2. The committee will meet at least every 3 months at dates planned into the annual calendar.
- 3. Funding applications will be considered at each meeting, however, all paperwork for the application should be received in advance at least 3 clear weeks. This will allow any checks to be carried out before the meeting.
- 4. A majority decision is required to approve an application.
- 5. A community survey will be arranged with every question agreed by the majority of committee members before going to print.
- 6. Before any funds are considered for allocation, the survey results must be received so the committee can prioritise how funds should be allocated.
- 7. The survey must be advertised and published as widely as possible.
- 8. Money cannot be used in place of, or instead of statutory funding obligations.
- 9. No group, or organisation, may apply more than once in the lifetime of the Chadwick Funds.
- 10. All funding allocated should wherever possible, be match-funded so that the benefits of the Chadwick Funds can be as wide-reaching as possible.
- 11. Any group or organisation will have 6 months from the time funds are allocated to arrange match-funding. All funding must be spent within 12 months of being allocated.
- 12. The Chadwick Fund should, initially, be planned to be spent over 3 years. Funds should, therefore, be allocated accordingly. Any funds not allocated each year will be re-allocated in year 4.

Adopted by Council 9.1.2020

Review date: June 2022